

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

YOUNG CENTRAL APPRAISAL DIST
PO BOX 337
GRAHAM TEXAS 76450-0337

817-926-7861

youngcad@youngcad.org

JUST OIL & GAS INC
PO BOX 1389
GRAHAM TX 76450-1389



APPRAISAL YEAR 2026

THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/11/2026 AT: 9:00 AM
YOUNG CENTRAL APPRAISAL DIST
505 5TH ST GRAHAM, TX 76450
FOR QUESTIONS, CALL:
PRITCHARD & ABBOTT INC
PERSONAL PROPERTY: 817-370-3248
MINERAL INTEREST: 817-370-3233
Protest Deadline: 5-20-2026
ARB Hearing: 6-11-2026
Owner: 500681 970

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY OLNEY ISD I&S OLNEY ISD M&O OLNEY HOSPITAL No 2021 Hist		14,050 14,050 14,050 14,050	Lease: 7074 Type: REAL Owner #: 500681 Legal: BENSON S M J JUST OIL & GAS A- 877 SEC 1450 TE&L SUR .820312 Working Interest Category: G1 Railroad #: 7074
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	0	0	14,050
OLNEY ISD I&S	0	0	14,050
OLNEY ISD M&O	0	0	14,050
OLNEY HOSPITAL	0	0	14,050

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

JESSE BLACKMON
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	3,510	3,510	Lease: 7285 Type: REAL Owner #: 500681
OLNEY ISD I&S	3,510	3,510	Legal: RUE B C
OLNEY ISD M&O	3,510	3,510	JUST OIL & GAS INC
OLNEY HOSPITAL	3,510	3,510	A- 618
			.800000 Working Interest Category: G1 Railroad #: 7285
HB1984: The Appraised value of \$3,510 in 2026 as compared to \$3,510 in 2021 is a .00% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	3,510	0	3,510
OLNEY ISD I&S	3,510	0	3,510
OLNEY ISD M&O	3,510	0	3,510
OLNEY HOSPITAL	3,510	0	3,510

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	2,200	2,200	Lease: 7289 Type: REAL Owner #: 500681
OLNEY ISD I&S	2,200	2,200	Legal: WIECHMAN -B-
OLNEY ISD M&O	2,200	2,200	JUST OIL & GAS
OLNEY HOSPITAL	2,200	2,200	A- 420
			.800000 Working Interest Category: G1 Railroad #: 7289
HB1984: The Appraised value of \$2,200 in 2026 as compared to \$2,200 in 2021 is a .00% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	2,200	0	2,200
OLNEY ISD I&S	2,200	0	2,200
OLNEY ISD M&O	2,200	0	2,200
OLNEY HOSPITAL	2,200	0	2,200

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	4,250	3,900	Lease: 7300 Type: REAL Owner #: 500681
OLNEY ISD I&S	4,250	3,900	Legal: HAMILTON G B
OLNEY ISD M&O	4,250	3,900	JUST OIL & GAS INC
OLNEY HOSPITAL	4,250	3,900	A- 971
			.800000 Working Interest Category: G1 Railroad #: 7300
HB1984: The Appraised value of \$3,900 in 2026 as compared to \$3,900 in 2021 is a .00% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	4,250	0	3,900
OLNEY ISD I&S	4,250	0	3,900
OLNEY ISD M&O	4,250	0	3,900
OLNEY HOSPITAL	4,250	0	3,900

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	2,340	2,340	Lease: 7422 Type: REAL Owner #: 500681
OLNEY ISD I&S	2,340	2,340	Legal: KEMP S B
OLNEY ISD M&O	2,340	2,340	JUST OIL & GAS
OLNEY HOSPITAL	2,340	2,340	A- 608 SEC 401 /TE&L SUR RRC 7422
			.800000 Working Interest Category: G1 Railroad #: 7422
HB1984: The Appraised value of \$2,340 in 2026 as compared to \$2,340 in 2021 is a .00% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	2,340	0	2,340
OLNEY ISD I&S	2,340	0	2,340
OLNEY ISD M&O	2,340	0	2,340
OLNEY HOSPITAL	2,340	0	2,340

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	C 3,140	7,480	Lease: 7444 Type: REAL Owner #: 500681
OLNEY ISD I&S	C 3,140	7,480	Legal: MARSHALL -B
OLNEY ISD M&O	C 3,140	7,480	JUST OIL & GAS INC
OLNEY HOSPITAL	C 3,140	7,480	A-1221 SEC 3401 TE&L RRC 7444
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2021 Hist			.054688 Override Royalty Category: G1 Railroad #: 7444

Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	3,140	3,710	3,770		
OLNEY ISD I&S	3,140	3,710	3,770		
OLNEY ISD M&O	3,140	3,710	3,770		
OLNEY HOSPITAL	3,140	3,710	3,770		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	C 15,090	29,610	Lease: 7444 Type: REAL Owner #: 500681
OLNEY ISD I&S	C 15,090	29,610	Legal: MARSHALL -B
OLNEY ISD M&O	C 15,090	29,610	JUST OIL & GAS INC
OLNEY HOSPITAL	C 15,090	29,610	A-1221 SEC 3401 TE&L RRC 7444
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2021 Hist			.820313 Working Interest Category: G1 Railroad #: 7444

Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	15,090	11,500	18,110		
OLNEY ISD I&S	15,090	11,500	18,110		
OLNEY ISD M&O	15,090	11,500	18,110		
OLNEY HOSPITAL	15,090	11,500	18,110		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	C 12,090	16,100	Lease: 7477 Type: REAL Owner #: 500681
OLNEY ISD I&S	C 12,090	16,100	Legal: ATCHLEY KATHERINE HAMILTON
OLNEY ISD M&O	C 12,090	16,100	JUST OIL & GAS INC
OLNEY HOSPITAL	C 12,090	16,100	A- 130 HOLMAN I SUR RRC 7477
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$16,100 in 2026 as compared to \$1,560 in 2021 is a 932.05% increase.			.800000 Working Interest Category: G1 Railroad #: 7477

Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	12,090	1,590	14,510		
OLNEY ISD I&S	12,090	1,590	14,510		
OLNEY ISD M&O	12,090	1,590	14,510		
OLNEY HOSPITAL	12,090	1,590	14,510		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY	2,120	2,130	Lease: 7654 Type: REAL Owner #: 500681		
OLNEY ISD I&S	2,120	2,130	Legal: CAMPBELL R EST -A		
OLNEY ISD M&O	2,120	2,130	JUST OIL & GAS INC		
OLNEY HOSPITAL	2,120	2,130	A- 864		
			RRC 7654		
			.800000 Working Interest		
			Category: G1		
			Railroad #: 7654		
No 2021 Hist					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	2,120	0	2,130		
OLNEY ISD I&S	2,120	0	2,130		
OLNEY ISD M&O	2,120	0	2,130		
OLNEY HOSPITAL	2,120	0	2,130		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY	1,340	1,810	Lease: 7655 Type: REAL Owner #: 500681		
OLNEY ISD I&S	1,340	1,810	Legal: CAMPBELL R EST -C		
OLNEY ISD M&O	1,340	1,810	JUST OIL & GAS INC		
OLNEY HOSPITAL	1,340	1,810	A- 864		
			RRC 7655		
			.800000 Working Interest		
			Category: G1		
			Railroad #: 7655		
No 2021 Hist					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	1,340	0	1,810		
OLNEY ISD I&S	1,340	0	1,810		
OLNEY ISD M&O	1,340	0	1,810		
OLNEY HOSPITAL	1,340	0	1,810		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY	4,070	3,900	Lease: 7657 Type: REAL Owner #: 500681		
OLNEY ISD I&S	4,070	3,900	Legal: CAMPBELL R EST -F		
OLNEY ISD M&O	4,070	3,900	JUST OIL & GAS INC		
OLNEY HOSPITAL	4,070	3,900	A- 863		
			RRC 7657		
			.800000 Working Interest		
			Category: G1		
			Railroad #: 7657		
No 2021 Hist					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	4,070	0	3,900		
OLNEY ISD I&S	4,070	0	3,900		
OLNEY ISD M&O	4,070	0	3,900		
OLNEY HOSPITAL	4,070	0	3,900		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY	780	3,640	Lease: 24063 Type: REAL Owner #: 500681		
OLNEY ISD I&S	780	3,640	Legal: MORGAN C V ESTATE		
OLNEY ISD M&O	780	3,640	JUST OIL & GAS		
OLNEY HOSPITAL	780	3,640	A- 608 SEC 401 /TE&L SUR		
			.800000 Working Interest		
			Category: G1		
			Railroad #: 24063		
HB1984: The Appraised value of \$3,640 in 2026 as compared to \$1,560 in 2021 is a 133.33% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	780	0	3,640		
OLNEY ISD I&S	780	0	3,640		
OLNEY ISD M&O	780	0	3,640		
OLNEY HOSPITAL	780	0	3,640		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	780	780	Lease: 29533 Type: REAL Owner #: 500681
OLNEY ISD I&S	780	780	Legal: WIECHMAN
OLNEY ISD M&O	780	780	JUST OIL & GAS
OLNEY HOSPITAL	780	780	A- 420 SEC 173 TE&L SUR
HB1984: The Appraised value of \$780 in 2026 as compared to \$3,840 in 2021 is a 79.69% decrease.			.800000 Working Interest Category: G1 Railroad #: 29533
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	780	0	780
OLNEY ISD I&S	780	0	780
OLNEY ISD M&O	780	0	780
OLNEY HOSPITAL	780	0	780

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	2,340	2,340	Lease: 30925 Type: REAL Owner #: 500681
OLNEY ISD I&S	2,340	2,340	Legal: LOGAN A #2B
OLNEY ISD M&O	2,340	2,340	JUST OIL & GAS INC
OLNEY HOSPITAL	2,340	2,340	A-345 TE & L CO SEC 69
HB1984: The Appraised value of \$2,340 in 2026 as compared to \$2,340 in 2021 is a .00% increase.			.812500 Working Interest Category: G1 Railroad #: 30925
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	2,340	0	2,340
OLNEY ISD I&S	2,340	0	2,340
OLNEY ISD M&O	2,340	0	2,340
OLNEY HOSPITAL	2,340	0	2,340

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY		1,820	Lease: 32074 Type: REAL Owner #: 500681
OLNEY ISD I&S		1,820	Legal: MORGAN B
OLNEY ISD M&O		1,820	JUST OIL & GAS
OLNEY HOSPITAL		1,820	A- 608 SEC 401 TE&L SUR RRC 32074
HB1984: The Appraised value of \$1,820 in 2026 as compared to \$6,160 in 2021 is a 70.45% decrease.			.050000 Override Royalty Category: G1 Railroad #: 32074
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	0	0	1,820
OLNEY ISD I&S	0	0	1,820
OLNEY ISD M&O	0	0	1,820
OLNEY HOSPITAL	0	0	1,820

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	2,340	4,630	Lease: 32074 Type: REAL Owner #: 500681
OLNEY ISD I&S	2,340	4,630	Legal: MORGAN B
OLNEY ISD M&O	2,340	4,630	JUST OIL & GAS
OLNEY HOSPITAL	2,340	4,630	A- 608 SEC 401 TE&L SUR RRC 32074
HB1984: The Appraised value of \$4,630 in 2026 as compared to \$29,760 in 2021 is a 84.44% decrease.			.750000 Working Interest Category: G1 Railroad #: 32074
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	2,340	0	4,630
OLNEY ISD I&S	2,340	0	4,630
OLNEY ISD M&O	2,340	0	4,630
OLNEY HOSPITAL	2,340	0	4,630

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY		6,250	6,250	Lease: 32352 Type: REAL Owner #: 500681		
OLNEY ISD I&S		6,250	6,250	Legal: KEMP S B		
OLNEY ISD M&O		6,250	6,250	JUST OIL & GAS		
OLNEY HOSPITAL		6,250	6,250	A- 608 SEC 401 TE&L SUR RRC 32352		
				.800000 Working Interest		
				Category: G1		
				Railroad #: 32352		
HB1984: The Appraised value of \$6,250 in 2026 as compared to \$6,250 in 2021 is a .00% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		6,250	0	6,250		
OLNEY ISD I&S		6,250	0	6,250		
OLNEY ISD M&O		6,250	0	6,250		
OLNEY HOSPITAL		6,250	0	6,250		

Total of all Above Parcels

Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	62,640	16,800	89,690		
OLNEY ISD I&S	62,640	16,800	89,690		
OLNEY ISD M&O	62,640	16,800	89,690		
OLNEY HOSPITAL	62,640	16,800	89,690		